

About Our Fees

As a credit union that prioritizes people over profits, our mission is to assist our valued members with their financial needs instead of charging you fees. However, running a business and providing excellent service does come with costs. The income we generate from fees helps us lower loan interest rates and increase returns on savings products. As a member, you play a role in supporting your credit union by sharing in these costs.

4 Ways to Contribute to Your Credit Union

1. Borrow Money as a Loan

When you take out a loan and repay it with interest, part of that interest is allocated to pay dividends to members or is reinvested, generating income for the entire membership.

2. Deposit Your Money at Smart Financial

Smart Financial offers various deposit accounts, including savings, checking, Money Market accounts, and CDs. By depositing your money, it earns income through secure, interest-bearing investments. Most earnings are returned to you as dividends, while a small fraction is retained to cover the costs associated with managing your funds.

3. Pay Fees

Although we aim to save you money as a not-for-profit, some fees are necessary to meet operational expenses. Accounts with lower balances in deposits or loans are required to pay certain fees to contribute their fair share of costs.

4. Use Online Banking

Managing your account via online banking and self-service features not only saves you time but also reduces our operational expenses. You will see some of these savings reflected directly in your benefits!



Fee Schedule
Effective January 1, 2025

Account Fees

Smart Scholar Checking	\$10 Monthly Service Charge (waived for ages 14 thru 17)
Smart Start Checking	\$10 Monthly Service Charge (waived for under 26)
Smart Choice Checking	\$10 Monthly Service Charge (waived if Direct Deposit >\$500/month OR 20+ debit card POS transactions/month OR 65+)
Smart Premier Checking	\$15 Monthly Service Charge (waived when combined average balance of deposits & loans exceeds \$15,000/month OR Direct Deposit > \$3K/month)
Money Market Accounts	\$10 Monthly Service Charge (waived with minimum average balance >=\$2,500)

Business Account Fees

Smart Business Checking	\$10 Monthly Service Charge (waived with minimum average balance >=\$2,500) <i>Maximum # of Transactions per month – 150</i>
Smart Advantage Business Checking (Interest Bearing)	\$15 Monthly Service Charge (waived with minimum average balance >=\$5,000) <i>Maximum # of Transactions per month – 250</i>
	Sweep Processing (to Business Money Market Account) \$15/month
Business Money Market Accounts	\$10 Monthly Service Charge (waived with minimum average balance >=\$2,500)
Money Market Account Transfer Limitations Violation	\$30 per item
Excessive Transactions Fee	\$0.25 each



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Other Fees

Non-SFCU (Foreign) ATM (free for Premier Checking)	\$2
Replacement Debit Card	\$5
Expedited Delivery	\$25
Currency Conversion Fee (Debit Card)	1% of amount
Cashier Check	\$10
Cashier Check Replacement Fee	\$30
Money Orders	\$5
Temporary Checks (starters free)	\$8 (8 checks)
Money Market Account Excess Draw	\$10 each after 6
Insufficient Funds (NSF)	\$10
Overdraft Fee (DOP)	\$30
Overdraft Protection Savings Draw (transfers over \$10 /day only)	\$5
Stop Payment (in person or online)	\$30
Stop Payment (per series of 25 checks)	\$30
Returned Deposit Item	\$30
Tax Levies and Garnishments	\$50
Balance Inquiry (free through SmartLine)	\$5



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Telephone Transfer/Transaction (free through SmartLine)	\$5
Check (paid) Copy (per check)	\$5
Official Document Copy (per document)	\$5
Statement Copy (per statement)	\$5
Transaction History Print	\$5
Collection Item (Domestic)	\$20
Collection Item (International)	\$30
Wire Transfer (Domestic)	\$25
Wire Transfer (International)	\$50
Paper Statement	\$2 on applicable checking accounts
Legal Research and Reconciliation	\$25 1 hr. / \$2 per page
Non-refundable Membership Fee	\$5
IRA Transfer Out/Close	\$25
Inactive Account	\$10 per month
Incorrect Address	\$10
Safe Deposit Box Key Deposit	\$50
Safe Deposit Box Drill	\$350
Safe Deposit Box 3 x 5	\$25 annually
Safe Deposit Box 3 x 10	\$40 annually



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Safe Deposit Box 5 x 10	\$60 annually
Safe Deposit Box 10 x 10	\$95 annually

Loan Fees

Loan Application Fee (Consumer LOC)	\$25
Late Payment	10 days, 5% of payment (min \$5, Max \$30)
Lost Title	\$50
Returned Loan Payment	\$30
Refinance Fee (existing SFCU Signature Loan)	\$50
Refinance Fee (existing SFCU Auto Loan)	\$250
Skip Payment/Extension	\$30
One-time Self-Serve ACH Loan Payment	\$3
Over the Phone ACH Loan Payment	\$10

Non-Member Service Fees

ATM Surcharge (non-members)	\$5
Notary Service (non-member)	\$10